

**NABAGRAM PEOPLES' CO-OPERATIVE CREDIT BANK LTD.**  
**11, VIVEKANANDA ROAD. P.O. NABAGRAM. DIST. HOOGHLY**  
**BALANCE SHEET AS ON 31.03.20**

**L I A B I L I T I E S**

<b>PARTICULARS</b>	<b>20017-2018</b>	<b>20018-2019</b>	<b>20019-2020</b>
Paid up Share (Authorised Share Capital Rs. 1 Crore)	47,17,355.00	52,98,865.00	56,46,335.00
Reserve & Other Fund (Appendix-I)	11,72,07,547.11	12,06,89,962.11	12,60,68,658.11
Deposit (Appendix-II)	67,92,82,708.00	64,01,77,306.79	69,64,95,987.08
Interest payable (Appendix-III)	10,95,308.00	6,51,964.00	10,66,779.00
Overdue Interest Reserve	95,90,853.35	1,02,44,069.35	1,02,51,599.35
Other Liabilities (Appendix-IV)	44,18,636.46	44,84,270.46	47,11,645.65
Provision for income tax Ass. year 2017-2018	31,49,106.00	31,49,106.00	31,49,106.00
Provision for income tax Ass. year 2018-2019	24,72,027.81	24,72,027.81	24,72,027.81
Provision for income tax Ass. year 2019-2020	—	21,27,684.00	21,27,684.00
Provision for income tax Ass. year 2020-2021	—	—	31,11,790.00
Undistributed Profit	31,31,445.89	32,58,414.52	36,25,510.80
<b>TOTAL</b>	<b>82,50,64,987.62</b>	<b>79,25,53,670.04</b>	<b>85,87,27,122.80</b>

**A S S E T S**

<b>PARTICULARS</b>	<b>2017-2018</b>	<b>2018-2019</b>	<b>2019-2020</b>
Cash in Hand	17,99,939.79	21,42,603.79	33,10,014.67
Cash at Bank (Appendix-V)	3,38,30,616.33	2,91,65,641.50	4,10,30,378.87
Investment (Appendix-VI)	64,04,74,357.37	60,51,50,037.00	61,04,41,390.00
Loans & Advances (Appendix-VII)	4,69,53,159.68	6,44,25,565.78	9,94,54,417.50
Interest receivables (Appendix-VIII)	8,74,10,546.98	6,83,88,625.35	6,61,17,653.35
Fixed Assests (Appendix-IX)	19,11,976.50	29,04,527.18	1,15,90,693.18
Other Assests (Appendix-X)	1,26,84,390.97	2,03,76,669.44	2,67,82,575.23
<b>TOTAL</b>	<b>82,50,64,987.62</b>	<b>79,25,53,670.04</b>	<b>85,87,27,122.80</b>

*Manas Kr. Roy*  
**Manas Kr. Roy**  
**Chairman**

*Subrata Mukherjee*  
**Subrata Mukherjee**  
**Secretary**

*Arnab Biswas*  
**Arnab Biswas**  
**Treasurer**

*Kamal Kr. Mitra*  
**Kamal Kr. Mitra**  
**CEO**

We report that we have audited the Balance Sheet of Nabagram Peoples' Co-Operative Credit Bank Ltd. as on 31st March, 2020 and the annexed Profit & Loss Account for the year ended 31st March, 2020 and have obtained all the information and explanation required. In our opinion Balance Sheet and Profit & Loss Account have been drawn up in conformity with the law & subject to our separate report of even date. The Balance Sheet exhibits a true and correct view of the state of Society's affair according to the best of information & explanations given to us and as shown by the Books of the accounts. The Books of account have been kept as required under the act, the Rules and the bye-laws.

**For N. MUKHOPADHYAY & CO**  
**Chartered Accountants**

*N. Mukhopadhyay*  
**N. Mukhopadhyay**  
**Partner**  
 19/09/2020

FIRM NAME-- N. MUKHOPADHYAY & CO.  
 NAME OF THE PARTNER-- Nivoy Mukhopadhyay  
 FIRM STATUS-- PARTNERSHIP FIRM  
 MEMBERSHIP NO. - 055899  
 FIRM REG NO-- FRN322190E  
 UDIN 20055899AAAABK6078



**RESERVE & OTHER FUNDS**

PARTICULARS	2017-2018	2018-2019	2019-2020
Statutory Reserve	2,64,06,774.00	2,78,38,749.00	2,87,12,474.00
B D D R	3,06,31,000.00	3,13,12,000.00	3,23,37,000.00
Charity Fund	54,00,000.00	54,15,500.00	53,95,200.00
Building Fund	1,40,00,000.00	1,49,06,000.00	1,57,25,000.00
Staff Welfare Fund	1,01,90,000.00	1,01,44,734.00	1,06,52,152.00
Co.op. Week Fund	5,83,061.00	4,97,414.00	4,94,416.00
Gratuity Fund	12,05,235.00	12,77,453.00	16,77,453.00
Proposed Dividend	13,04,642.00	12,65,397.00	14,40,228.00
Modernisation Dev. Fund	96,00,000.00	1,01,83,770.00	1,10,19,000.00
Jubilee Fund	21,00,000.00	21,10,000.00	21,78,300.00
Co.Operative Education Fund	15,000.00	15,000.00	15,000.00
Employees Medical Fund	1,68,097.11	1,09,177.11	1,09,177.11
Member's Welfare Fund	43,57,400.00	44,80,315.00	46,02,830.00
Contingent Provision against Standard Assets	5,46,338.00	5,46,338.00	5,46,338.00
Fluctuation Reserve on G.O.I.	49,00,000.00	49,00,000.00	49,00,000.00
Social Welfare Fund	55,00,000.00	53,88,115.00	56,21,790.00
Locker Fund	3,00,000.00	3,00,000.00	3,00,000.00
Self Help Group Fund	—	—	1,37,000.00
Sports & Cultural Development Fund	—	—	1,37,000.00
Environment Protection Fund	—	—	68,300.00
<b>Total</b>	<b>11,72,07,547.11</b>	<b>12,06,89,962.11</b>	<b>12,60,68,658.11</b>

Manas Kr. Roy  
Chairman

Subrata Mukherjee  
Secretary

Arnab Biswas  
Treasurer

Kamal Kr. Mitra  
CEO



APPENDIX-II

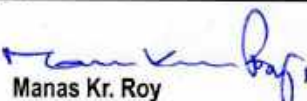
DEPOSITS

PARTICULARS	2017-2018	2018-2019	2019-2020
Saving Bank Deposits	21,70,82,600.79	19,22,37,300.42	19,62,18,661.98
Current Account	78,14,652.18	91,68,972.41	99,56,810.01
Fixed Deposit	12,02,78,006.00	11,61,69,410.00	13,26,96,957.00
Re-investment Plan	24,60,65,865.00	23,55,02,624.00	25,46,00,018.00
Recurring Deposit	2,13,03,866.00	2,06,60,256.00	2,18,88,402.00
Guarantee Fund	1,31,42,413.50	1,34,78,575.50	1,37,09,939.50
Thrift Fund	82,98,983.60	82,79,159.60	85,11,211.60
Interest payable T.F.	1,42,07,276.00	1,54,81,963.00	1,71,27,193.00
SSY Daily Deposit A/c.	55,015.00	49,735.00	45,365.00
New SSY Suspense Account	10,985.00	10,985.00	10,985.00
Locker Access Deposit	3,08,400.00	3,37,900.00	3,83,400.00
Special Fixed Deposit (Members)	18,12,872.00	9,55,674.00	6,80,000.00
Spl. RIP (Members)	73,89,703.00	57,65,466.00	61,63,517.00
Special Fixed Deposit	9,91,151.00	3,37,026.00	3,05,919.00
Special RIP Deposit	64,05,718.00	46,96,568.00	47,04,563.00
Daily Deposit (Sathi)	14,560.00	14,660.00	14,660.00
Inoperative SB A/c	1,37,99,375.06	1,68,48,096.13	1,75,57,340.01
Inoperative CD A/c	3,01,265.87	1,82,935.73	17,98,151.98
F.D. Festival offer for Sr. Citizen	—	—	62,79,615.00
RIP Festival offer for Sr. Citizen	—	—	38,43,278.00
<b>TOTAL :</b>	<b>67,92,82,708.00</b>	<b>64,01,77,306.79</b>	<b>69,64,95,987.08</b>


APPENDIX-III

INTEREST PAYABLE

PARTICULARS	2017-2018	2018-2019	2019-2020
Recurring Deposit	38,212.00	—	30,778.00
Fixed Deposit	7,77,410.00	6,45,358.00	9,83,796.00
Re-Investment plan	2,24,100.00	—	—
Special Fixed Deposit (Gen)	6,604.00	—	4,993.00
Special Fixed Deposit (Mem)	14,921.00	6,606.00	5,875.00
Special RIP (Gen)	27,613.00	—	—
Special RIP (Mem)	6,448.00	—	—
F.D. Festival offer for Sr. Citizen	—	—	41,337.00
<b>TOTAL :</b>	<b>10,95,308.00</b>	<b>6,51,964.00</b>	<b>10,66,779.00</b>

  
Manas Kr. Roy  
Chairman

  
Subrata Mukherjee  
Secretary

  
Arnab Biswas  
Treasurer

  
Kamal Kr. Mitra  
CEO



**APPENDIX-IV**  
**OTHER LIABILITIES**

<b>PARTICULARS</b>	<b>2017-2018</b>	<b>2018-2019</b>	<b>2019-2020</b>
Unpaid Dividend	1,32,767.00	1,29,839.00	1,35,964.00
Gift Cheque payable	56,971.00	57,577.00	59,294.00
Locker Rent (Adv.)	1,97,200.00	2,31,130.00	2,52,559.00
OTS upfront fees	500.00	500.00	500.00
Provision for Bonus and exgratia	2,55,000.00	2,77,200.00	3,33,962.00
Provision for Audit fee (Statutory)	17,000.00	18,000.00	18,000.00
Provision for Concurrent Audit	45,000.00	45,000.00	49,500.00
Provision Against fraud on SSY	4,45,480.00	4,45,480.00	4,45,480.00
Provision for tax audit	20,000.00	20,000.00	22,000.00
Deposit Suspense	8,50,760.25	7,71,773.25	11,10,858.44
Cash excess Deposit	85,438.00	86,038.00	89,538.00
Outstanding P/Tax	4,110.00	4,480.00	4,540.00
Deposit awarness fund (DEAF)	16,33,759.21	16,33,759.21	16,33,759.21
Chq. Deposit against loan	4,40,718.00	4,60,818.00	4,40,817.00
Income Tax recovered from staff	14,618.00	8,035.00	—
Income Tax recovered from Customer	2,19,015.00	2,94,641.00	94,074.00
provision for audit fees (others)	—	—	20,800.00
<b>TOTAL :</b>	<b>44,18,636.46</b>	<b>44,84,270.46</b>	<b>47,11,645.65</b>

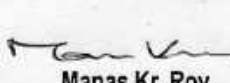
**APPENDIX-V**  
**CASH AT BANK**

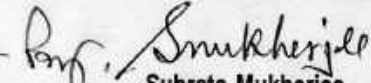
<b>PARTICULARS</b>	<b>2017-2018</b>	<b>2018-2019</b>	<b>2019-2020</b>
UBI C/D.	2,18,04,877.79	1,08,81,814.96	36,47,602.98
SBI C/D.	16,90,726.61	16,90,726.61	16,90,581.61
W.B. State Co.op. Bank C/D.	23,54,570.25	13,95,164.25	29,56,546.69
W.B. State Co.op. Bank Designated A/c.	27,72,337.03	7,71,879.03	1,71,879.03
Allahabad Bank C/D.	5,23,534.00	5,23,534.00	1,04,865.00
IDBI C/D	20,45,872.00	88,83,197.00	71,16,532.00
Bank of India	2,80,103.00	29,05,740.00	3,96,940.26
HDFC	13,97,195.65	12,52,185.65	1,32,19,795.30
Bank of Baroda	9,61,400.00	61,400.00	1,10,22,636.00
Axis Bank	—	8,00,000.00	2,03,000.00
Bandhan Bank	—	—	5,00,000.00
<b>TOTAL :</b>	<b>3,38,30,616.33</b>	<b>2,91,65,641.50</b>	<b>4,10,30,378.87</b>

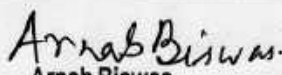


APPENDIX-VI  
ASSETS  
INVESTMENT

PARTICULARS	2017-2018	2018-2019	2019-2020
Govt. Book Debt Certificate (G.O.I)	13,29,93,650.00	13,29,93,650.00	12,55,93,650.00
Govt. Book Debt Certificate (State)	1,53,99,200.00	5,53,99,200.00	7,80,36,503.00
Premium on Govt. Book Debt. Certificate	42,767.00	29,380.00	20,433.00
Premium on Govt. Book Debt Certificate (State)	81,785.00	1,77,432.00	8,24,204.00
Allahabad Bank C.C.Investment	2,02,89,901.00	2,02,89,901.00	—
UBI CC Investment	5,92,41,534.37	60,00,000.00	60,00,000.00
W.B.State Co.op. (BDDR) Pass Book	1,00,71,646.00	1,00,71,646.00	1,00,71,646.00
W.B.State Co.op. (R.F.) Pass Book	1,02,76,646.00	1,02,76,646.00	1,02,76,646.00
W.B.State Co.op. F.D. Investment	1,92,43,256.00	1,92,43,256.00	1,98,94,745.00
W.B.State Co.op. Investment (R.F.) C.C.	1,30,600.00	1,30,600.00	—
W.B.State Co.op. Investment (Bad Debt Fund) C.C.	1,95,900.00	1,95,900.00	—
W.B.State Co.op. Cash Certificate	3,44,65,100.00	2,56,71,148.00	—
SBI Cash Certificate	7,18,93,989.00	8,89,95,180.00	10,09,95,180.00
UCO Bank CC Investment	2,02,28,383.00	2,48,63,501.00	1,02,28,383.00
IDBI Cash Certificate	3,85,20,000.00	1,00,00,000.00	1,00,00,000.00
Bank of India Cash Certificate	17,69,00,000.00	12,79,00,000.00	5,40,00,000.00
Bank of India F.D.	—	90,00,000.00	—
Bank of Baroda	70,00,000.00	70,00,000.00	—
HDFC Bank Cash Certificate	2,35,00,000.00	5,19,12,597.00	5,00,00,000.00
Call Money	—	50,00,000.00	—
Axis Bank Cash Certificate	—	—	4,70,00,000.00
Axis Bank F.D.	—	—	60,00,000.00
Bandhan Bank Cash Certificate	—	—	1,15,00,000.00
Federal Bank Cash Certificate	—	—	2,00,00,000.00
PNB Housing Finance Cash Certificate	—	—	3,00,00,000.00
LIC HFL Corporate deposite	—	—	2,00,00,000.00
<b>TOTAL :</b>	<b>64,04,74,357.37</b>	<b>60,51,50,037.00</b>	<b>61,04,41,390.00</b>

  
Manas Kr. Roy  
Chairman

  
Subrata Mukherjee  
Secretary

  
Arnab Biswas  
Treasurer

  
Kamal Kr. Mitra  
CEO




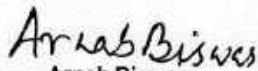
APPENDIX-VII


LOAN & ADVANCES

PARTICULARS	2017-2018	2018-2019	2019-2020
Surety Loan	51,73,151.00	52,24,880.00	46,25,526.00
Demand Loan	24,82,578.00	20,33,607.00	30,66,528.00
Gold Loan	4,17,760.00	4,79,253.00	1,70,390.00
Utility Loan	1,10,936.00	1,03,137.00	79,885.00
House Building Loan	65,83,712.00	88,28,398.00	2,69,02,649.00
Overdraft A/c.	13,38,915.29	52,55,472.29	52,79,353.29
Cash Credit A/c.	62,31,808.39	1,35,82,373.49	2,42,38,567.79
Sopan Loan	32,46,914.00	26,12,120.00	12,05,951.00
Term Loan	89,89,140.00	1,18,56,601.00	1,80,37,225.42
House Building Loan (Staff)	5,02,968.00	3,47,368.00	19,54,348.00
Term Deposit Loan	90,28,239.00	1,09,38,351.00	1,02,88,508.00
Education Loan	6,15,543.00	5,03,218.00	12,58,742.00
Car Loan	7,27,415.00	6,50,428.00	5,52,383.00
Auto Loan	3,54,080.00	2,50,911.00	98,696.00
W.B. State Co-op. Consortium	11,50,000.00	11,50,000.00	11,50,000.00
Vehicle Loan	—	6,09,448.00	5,45,665.00
<b>TOTAL :</b>	<b>4,69,53,159.68</b>	<b>6,44,25,565.78</b>	<b>9,94,54,417.50</b>

  
Manas Kr. Roy  
Chairman

  
Subrata Mukherjee  
Secretary

  
Arnab Biswas  
Treasurer

  
Kamal Kr. Mitra  
CEO



APPENDIX-VIII

INTEREST RECEIVABLE

PARTICULARS	2017-2018	2018-2019	2019-2020
W.B.State Co.op. Bank Cash Certificate	49,11,197.00	33,68,054.00	—
UBI Cash Certificate	1,69,97,462.63	55,78,200.00	66,99,400.00
Interest on Allahabad Bank Cash Certificate	10,92,729.00	44,54,694.00	—
W.B.State Co.op. Bank Reserve Fund C.C.	1,00,275.00	1,00,275.00	—
W.B.State Co.op. Bank Bad Debt C.C	1,50,412.00	1,50,412.00	—
S.B.I. C.C.	1,77,31,576.00	46,52,011.00	1,17,91,277.00
UCO Bank Cash Certificate	74,43,744.00	43,81,240.00	46,86,645.00
IDBI Cash Certificate	12,75,012.00	—	7,30,000.00
Bank of India Cash Certificate	2,46,71,832.00	3,00,77,802.00	1,82,94,000.00
Bank of India F.D.	—	2,836.00	—
Bank of Baroda	3,32,500.00	8,51,900.00	—
HDFC Cash Certificate	6,71,250.00	14,63,152.00	35,52,500.00
Govt. Security Bond (GOI)	1,56,361.00	1,56,361.00	—
State Govt. Security Bond	36,154.00	16,94,854.00	22,14,100.00
Axis Bank Cash Certificate	—	—	18,56,700.00
Axis Bank F.D.	—	—	5,638.00
Bandhan Bank Cash Certificate	—	—	52,900.00
Federal Bank Cash Certificate	—	—	12,24,000.00
PNB Housing HFL F.D.	—	—	17,88,198.00
LIC HFL F.D.	—	—	14,42,457.00
<b>Sub-total : (Interest receivable on Investment)</b>	<b>7,71,94,760.63</b>	<b>5,69,31,791.00</b>	<b>5,43,37,815.00</b>
Educational Loan	53,343.00	16,450.00	34,776.00
Surety Loan	20,608.00	3,47,662.00	3,73,287.00
Non-Performing Assets (NPA)	1,02,44,069.35	1,02,44,069.35	1,02,51,599.35
House Building Loan (Staff)	4,55,013.00	4,69,290.00	5,49,442.00
Term Loan	9,640.00	1,07,267.00	1,42,361.00
Utility Loan	—	—	—
Gold Loan	1,820.00	159.00	767.00
House Building Loan	67,464.00	2,48,186.00	3,71,467.00
Auto Loan	561.00	942.00	290.00
Car Loan	2,840.00	—	4,709.00
Sopan Loan	13,644.00	22,809.00	51,140.00
<b>Sub-Total (Intt. receivable on Loans)</b>	<b>1,02,15,786.35</b>	<b>1,14,56,834.35</b>	<b>1,17,79,838.35</b>
<b>Grand Total :</b>	<b>8,74,10,546.98</b>	<b>6,83,88,625.35</b>	<b>6,61,17,653.35</b>

Manas Kr. Roy  
Chairman

Subrata Mukherjee  
Secretary

Arnab Biswas  
Treasurer

Kamal Kr. Mitra  
CEO



**APPENDIX-IX  
FIXED ASSETS**

<b>PARTICULARS</b>	<b>2017-2018</b>	<b>2018-2019</b>	<b>2019-2020</b>
Land	2,40,945.00	2,40,945.00	2,40,945.00
Building	8,13,923.00	7,32,530.00	7,11,076.00
Furniture & Fixture	1,66,712.00	3,94,460.68	3,54,084.68
Electrical Equipments	19,560.00	16,625.00	14,125.00
Plant & Machinery	3,11,619.00	2,64,876.00	2,25,035.00
Locker Cabinets	1,72,994.00	1,55,694.00	1,40,082.00
Office Equipments	5,341.00	4,807.00	4,325.00
Computer Hardware	28,385.00	2,21,635.00	1,95,598.00
Computer Software	69,978.50	55,048.50	6,46,930.50
Modernisation & Development	82,519.00	8,17,906.00	90,58,492.00
<b>TOTAL :</b>	<b>19,11,976.50</b>	<b>29,04,527.18</b>	<b>1,15,90,693.18</b>

**NABAGRAM PEOPLES' CO-OPERATIVE CREDIT BANK LTD.  
11, VIVEKANANDA ROAD. P.O. NABAGRAM. DIST. HOOGHLY**

**APPENDIX-X  
OTHER ASSETS**

<b>PARTICULARS</b>	<b>2017-2018</b>	<b>2018-2019</b>	<b>2019-2020</b>
Telephone Security Deposit	2,280.00	2,280.00	2,280.00
Stamp & Stamp Form	5,390.00	7,010.00	7,720.00
Tax deduction at Source	61,71,823.97	1,12,00,982.44	1,37,69,978.23
Printing & Stationery	1,35,000.00	1,35,000.00	35,000.00
Temporary Advance	45,500.00	76,000.00	30,000.00
Temporary Advance Dr. Suspense	—	7,000.00	1,89,200.00
Income Tax (Adv. IT Ass.year 2017-18)	23,00,000.00	23,00,000.00	23,00,000.00
Income Tax (Adv. IT Ass.year 2018-19)	23,00,000.00	23,00,000.00	43,00,000.00
Income Tax (Adv. IT Ass.year 2019-20)	—	26,24,000.00	26,24,000.00
Income Tax (Adv. IT Ass.year 2020-21)	—	—	18,00,000.00
Receivable on DEAF Account	17,24,397.00	17,24,397.00	17,24,397.00
<b>TOTAL :</b>	<b>1,26,84,390.97</b>	<b>2,03,76,669.44</b>	<b>2,67,82,575.23</b>





**PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 2020**

**EXPENDITURE**

PARTICULARS	2017-2018	2018-2019	2019-2020
To Interest paid & payable on Deposit (Annexure-I)	4,12,79,899.00	3,74,52,060.00	3,93,28,206.00
To Establishment (Annexure-VII)	43,70,897.00	45,75,686.00	59,75,799.00
To Rent, Taxes, Insurance & Lighting (Annexure-II)	9,75,744.00	9,43,299.00	10,52,982.00
To Postage, Telephone charge (Annexure-III)	33,684.34	56,417.00	1,49,228.00
To Fixed Assets Depreciation (Annexure-IV)	4,35,197.00	4,50,579.00	6,75,378.00
To Printing & Stationery & Advertisement (Annexure-V)	3,24,487.00	2,40,112.00	4,97,495.00
To Provisions (Annexure-VI)	5,68,778.00	6,19,948.00	8,53,125.00
To Other Expenses (Annexure-VIII)	13,68,505.66	11,03,494.32	26,72,918.65
To Net Profit (Before Tax)	77,27,971.73	66,62,052.63	99,40,086.28
<b>Tax Paid</b>			
Provision for Income Tax Ass. year 2016-2017	—	—	—
Provision for Income Tax Ass. year 2017-2018	—	—	—
Provision for Income Tax Ass. year 2018-2019	24,72,027.81	—	—
Provision for Income Tax Ass. year 2019-2020	—	21,27,684.00	31,11,790.00
To Net Profit (After Tax) transferred to P/L. Appr. A/c.	52,55,943.92	45,34,368.63	68,28,296.28
<b>TOTAL :</b>	<b>5,70,85,163.73</b>	<b>5,21,03,647.95</b>	<b>6,11,45,217.93</b>
<b>INCOME :</b>			
By Interest on Loan & Advance (Annexure-IX)	46,14,197.60	43,39,516.10	87,15,514.30
By Interest on Investment (Annexure-X)	5,16,06,307.86	4,66,93,469.65	5,11,39,013.13
By Locker Rent	3,53,036.00	3,21,870.00	4,86,971.00
By Other Receipt (Annexure-XI)	5,11,622.27	7,48,792.20	8,03,719.50
<b>TOTAL :</b>	<b>5,70,85,163.73</b>	<b>5,21,03,647.95</b>	<b>6,11,45,217.93</b>

*Manas Kr. Roy*  
Manas Kr. Roy  
Chairman

*Subrata Mukherjee*  
Subrata Mukherjee  
Secretary

*Arnab Biswas*  
Arnab Biswas  
Treasurer

*Kamal Kr. Mitra*  
Kamal Kr. Mitra  
CEO

**For N. MUKHOPADHYAY & CO.**  
Chartered Accountants

*N. Mukhopadhyay*  
19/09/2020



FIRM NAME-- N. MUKHOPADHYAY & CO.  
NAME OF THE PARTNER-- Nivoy Mukhopadhyay  
FIRM STATUS-- PARTNERSHIP FIRM  
MEMBERSHIP NO. - 055899  
FIRM REG NO-- FRN322190E  
UDIN 20055899AAAABK6078

**INTEREST PAID & PAYABLE ON DEPOSIT**

**ANNEXURE-I**

<b>PARTICULARS</b>	<b>2017-2018</b>	<b>2018-2019</b>	<b>2019-2020</b>
Saving Bank	89,34,642.00	82,67,555.00	83,48,116.00
Fixed Deposit	91,11,574.00	82,63,793.00	85,71,768.00
Re-investment	1,64,32,077.00	1,57,02,856.00	1,64,51,789.00
Recurring Deposit	11,06,458.00	15,57,432.00	17,31,386.00
Thrift Fund	15,13,092.00	16,88,331.00	22,46,099.00
Guarantee Fund	8,11,694.00	8,49,066.00	8,52,830.00
Provident Fund (Staff)	2,28,186.00	3,26,773.00	2,88,031.00
Special Fixed Deposit	7,10,633.00	13,953.00	5,357.00
Special Reinvestment plan	17,13,359.00	1,59,935.00	1,02,319.00
Special Fixed Deposit (Members)	1,58,085.00	1,11,333.00	56,943.00
Special Reinvestment plan (Members)	5,60,099.00	5,11,033.00	4,04,583.00
FD Festival offer	—	—	1,58,710.00
RIP Festival offer	—	—	1,10,275.00
<b>TOTAL :</b>	<b>4,12,79,899.00</b>	<b>3,74,52,060.00</b>	<b>3,93,28,206.00</b>

**RENT, TAXES, INSURANCE & LIGHTING**

**ANNEXURE-II**

Water & Panchayet Tax	1,881.00	—	4,903.00
Professional Tax	2,500.00	2,500.00	2,500.00
Insurance Premium	51,893.00	52,123.00	52,123.00
Deposit Insurance	7,63,430.00	7,54,849.00	7,56,193.00
Electricity	1,56,040.00	1,33,827.00	2,37,263.00
<b>TOTAL :</b>	<b>9,75,744.00</b>	<b>9,43,299.00</b>	<b>10,52,982.00</b>

**ANNEXURE-III**

**POSTAGE & TELEPHONE CHARGES**

Postage	1,888.00	1,275.00	1,906.00
Telephone	31,796.34	55,142.00	1,47,322.00
<b>TOTAL :</b>	<b>33,684.34</b>	<b>56,417.00</b>	<b>1,49,228.00</b>



**DEPRECIATION**

**ANNEXURE-IV**

<b>PARTICULARS</b>	<b>2017-2018</b>	<b>2018-2019</b>	<b>2019-2020</b>
Building	90,435.00	81,393.00	73,454.00
Furniture & Fixture	18,523.00	28,041.00	40,376.00
Electrical Equipment	3,452.00	2,935.00	2,500.00
Locker Cabinets	19,222.00	17,300.00	15,612.00
Plant & Machinery	54,992.00	46,743.00	39,841.00
Office Equipment	594.00	534.00	482.00
Computer	1,24,201.00	1,36,645.00	1,80,111.00
Modernisation & Development Assets	1,23,778.00	1,36,988.00	3,23,002.00
<b>TOTAL :</b>	<b>4,35,197.00</b>	<b>4,50,579.00</b>	<b>6,75,378.00</b>

**ANNEXURE-V**

**PRINTING, STATIONERY & ADVERTISEMENT**

Printing & Stationery	2,28,887.00	1,18,171.00	3,86,140.00
Advertisement	95,600.00	1,21,941.00	1,11,355.00
<b>TOTAL :</b>	<b>3,24,487.00</b>	<b>2,40,112.00</b>	<b>4,97,495.00</b>

**ANNEXURE-VI**

**PROVISION**

Bonus & Exgratia	1,86,778.00	2,36,948.00	3,63,625.00
Gratuity	3,00,000.00	3,00,000.00	4,00,000.00
Audit Fee (Statutory)	17,000.00	18,000.00	18,000.00
Concurrent audit fee	45,000.00	45,000.00	49,500.00
Tax audit	20,000.00	20,000.00	22,000.00
<b>TOTAL :</b>	<b>5,68,778.00</b>	<b>6,19,948.00</b>	<b>8,53,125.00</b>


**ANNEXURE-VII**

**ESTABLISHMENT**

Salary Wages	42,93,897.00	44,98,076.00	58,76,799.00
Medical Expenses (Staff)	—	45,610.00	—
LTC	77,000.00	32,000.00	99,000.00
<b>TOTAL :</b>	<b>43,70,897.00</b>	<b>45,75,686.00</b>	<b>59,75,799.00</b>

  
Manas Kr. Roy  
Chairman

  
Subrata Mukherjee  
Secretary

  
Arnab Biswas  
Treasurer

  
Kamal Kr. Mitra  
CEO



**OTHER EXPENSES**

<b>PARTICULARS</b>	<b>2017-2018</b>	<b>2018-2019</b>	<b>2019-2020</b>
Entertainment	65,809.00	1,20,378.00	2,06,850.00
A.G.M. Expenses	93,117.00	49,595.00	50,240.00
Conveyance	15,323.00	23,762.00	1,13,546.00
Contingency	13,170.00	33,842.00	70,097.00
Service Charges	92,300.00	32,038.00	41,933.00
Computer Expenses	42,750.00	2,85,160.00	2,41,550.00
Journal & Subscription	22,071.00	28,912.00	63,902.00
Repair & Maintenance	1,88,614.00	1,48,855.00	3,15,287.42
Legal Charges	27,450.00	28,220.00	1,01,860.00
Audit Fee	1,81,020.00	1,37,400.00	1,49,400.00
Ex-Premium on G.O.I.	24,406.00	37,740.00	1,29,175.00
Remittance Expenses	11,750.00	19,540.00	16,700.00
Advance Rent for Branch	2,96,650.00	48,000.00	48,000.00
Interest received on WBSC CC (BDR)	—	—	1,85,302.00
Bad debt adjustment (write off)	2,35,096.00	—	—
Interest Received on UL	2,226.00	—	—
CIBIL Charges	—	—	32,822.00
SMS Charges	—	—	33,394.65
Co-operative meeting expenses	—	2,500.00	—
GST paid	56,753.66	1,07,552.32	8,72,859.58
<b>TOTAL :</b>	<b>13,68,505.66</b>	<b>11,03,494.32</b>	<b>26,72,918.65</b>

ANNEXURE-IX

**INTEREST ON LOANS & ADVANCES**

Demand Loan	2,94,993.00	2,26,924.00	1,88,745.00
Educational Loan	64,834.00	55,321.00	86,555.00
Gold Loan	34,794.00	53,427.00	36,989.00
House Building Loan	7,00,519.00	6,30,870.00	16,50,360.00
House Building Loan (Staff)	43,842.00	27,690.00	51,525.00
Sopan Loan	5,02,819.00	3,30,262.00	3,56,761.00
Surety Loan	3,87,936.00	7,42,194.00	6,14,430.00
Term Deposit Loan	6,76,496.00	8,94,890.00	7,10,800.00
Term Loan	6,61,990.00	3,24,935.00	14,21,512.00
Utility Loan	—	26,383.00	5,673.00
Penal Intt. on Gold Loan	5,801.00	10,071.00	7,218.00
Penal Intt. on House Building Loan	73,500.00	58,354.00	1,16,867.00
Penal Intt. on Surety Loan	22,954.00	37,238.00	70,554.00
Penal Intt. on Term Loan	1,48,870.00	24,921.00	1,24,336.00
Penal Intt. on Utility Loan	—	203.00	—
Penal Intt. on E.D.L.	1,205.00	6,512.00	2,750.00
Penal Intt. on Car Loan	—	2,248.00	—
Cash Credit	7,79,765.60	4,98,925.10	26,27,254.30
Over Draft	85,017.00	1,76,792.00	4,28,979.00
Vehicle Loan	—	25,839.00	60,798.00
Car Loan	2,840.00	62,912.00	44,623.00
Auto Loan	37,961.00	35,388.00	19,764.00
W.B. State Co-op Consortium	88,061.00	87,217.00	89,021.00
<b>TOTAL :</b>	<b>46,14,197.60</b>	<b>43,39,516.10</b>	<b>87,15,514.30</b>



## ANNEXURE-X

**INTEREST ON INVESTMENT**

<b>PARTICULARS</b>	<b>2017-2018</b>	<b>2018-2019</b>	<b>2019-2020</b>
Allahabad Bank Cash Certificate	17,06,158.00	17,37,709.00	3,49,246.00
G O I	95,73,796.00	1,00,22,280.00	98,65,919.00
State Govt. Book Debt	10,95,808.42	28,94,144.00	47,65,121.34
BDDR Pass Book	7,04,544.00	6,96,726.00	6,81,512.00
Reserve Fund Pass Book	7,18,883.00	7,10,908.00	6,95,383.00
UBI Cash Certificate	65,92,364.44	10,65,179.65	11,21,200.00
W.B.S.C. Cash Certificate	27,59,128.00	6,85,795.00	25,62,586.00
W.B.S. Co.op. F.D.	16,36,844.00	15,38,373.00	14,08,744.00
SBI Cash Certificate	64,36,798.00	62,44,905.00	71,39,266.00
SBI FD	—	—	60,914.00
W.B.S.Co.op. Bank Cash Certificate for Reserve Fund	17,182.00	—	29,721.00
W.B.S.Co.op. Bank Cash Certificate for B.D.R.	25,773.00	—	2,29,883.00
UCO Bank Cash Certificate	22,77,575.00	21,99,200.00	11,96,178.00
IDBI Cash Certificate	29,67,410.00	13,91,648.00	7,53,630.00
Bank of India Cash Certificate	1,40,45,259.00	1,43,40,846.00	80,00,357.79
Int. Received on call Money	6,332.00	13,390.00	2,83,673.00
Bank of India F.D.	38,703.00	2,836.00	55,861.00
Bank of Baroda Cash Certificate	3,32,500.00	5,19,400.00	1,74,478.00
Bank of Baroda FD	—	—	1,41,915.00
HDFC Cash Certificate	6,71,250.00	25,06,878.00	52,53,532.00
UBI F.D.	—	1,23,252.00	—
PNB Housing Finance FD	—	—	17,88,198.00
Axis Bank Cash Certificate	—	—	18,56,700.00
Axis Bank FD Certificate	—	—	5,638.00
Bandhan Bank Cash Certificate	—	—	52,900.00
Federal Bank Cash Certificate	—	—	12,24,000.00
LIC Housing Finance FD	—	—	14,42,457.00
<b>TOTAL :</b>	<b>5,16,06,307.86</b>	<b>4,66,93,469.65</b>	<b>5,11,39,013.13</b>

## ANNEXURE-XI

**OTHER RECEIPTS**

<b>PARTICULARS</b>	<b>2017-2018</b>	<b>2018-2019</b>	<b>2019-2020</b>
Sale of Form	2,417.00	5,125.00	16,840.00
Misc. Receipts	2,412.00	1,360.00	1,005.00
Bank Charges	4,42,704.27	13,787.67	12,699.41
Loan processing charge	44,771.00	2,19,559.00	3,79,064.09
Sale of old papers	3,745.00	—	—
Int. on SSY	1,429.00	—	—
Int. paid on new daily scheme	14,144.00	—	—
SMS Charges	—	1,03,346.00	—
Bad Debt Adjustment (recover)	—	9,947.00	20,388.00
Inoperative charges	—	3,95,667.53	3,73,723.00
<b>TOTAL :</b>	<b>5,11,622.27</b>	<b>7,48,792.20</b>	<b>8,03,719.50</b>



**NABAGRAM PEOPLES' CO-OPERATIVE CREDIT BANK LTD.  
11, VIVEKANANDA ROAD. P.O. NABAGRAM. DIST. HOOGHLY**

**PROFIT & LOSS APPROPRIATION ACCOUNT FOR THE YEAR ENDING 31-03-2020**

Particulars	Previous year	Current Year (Rs.)	Particulars	Previous Year	Current Year (Rs.)
Bad debt Reserve Fund	6,81,000.00	10,25,000.00	Undistributed Profit	31,31,445.89	32,58,414.52
Charity Fund	50,000.00	68,300.00			
Co-operative Education Fund	15,000.00	15,000.00			
Co-operative Week Fund	10,000.00	68,300.00	Net Profit	45,34,368.63	68,28,296.28
Modernisation & Development Fund	6,00,000.00	8,19,000.00			
Proposed Dividend	4,25,000.00	5,75,000.00			
Building Fund	9,06,000.00	8,19,000.00			
Jubilee Fund	10,000.00	68,300.00			
Member Welfare Fund	2,00,000.00	6,82,000.00			
Social Welfare Fund	50,000.00	3,41,000.00			
Staff Welfare Fund	1,00,000.00	8,19,000.00			
Statutory Reserve Fund	13,60,400.00	8,19,000.00			
Self-help Group Fund	—	1,37,000.00			
Environment Protection Fund	—	68,300.00			
Sports & Cultural Development Fund	—	1,37,000.00			
Undistributed Profit	32,58,414.52	36,25,510.80			
<b>TOTAL :</b>	<b>76,65,814.52</b>	<b>1,00,86,710.80</b>		<b>76,65,814.52</b>	<b>1,00,86,710.80</b>

*Manas Kr. Roy*  
Manas Kr. Roy  
Chairman

*Subrata Mukherjee*  
Subrata Mukherjee  
Secretary

*Ar nab Biswas*  
Ar nab Biswas  
Treasurer

*Kamal Kr. Mitra*  
Kamal Kr. Mitra  
CEO

**For N. MUKHOPADHYAY & CO.**  
Chartered Accountants

*Nivoy Mukhopadhyay*  
Partner  
19/04/2020



FIRM NAME-- N. MUKHOPADHYAY & CO.  
NAME OF THE PARTNER-- Nivoy Mukhopadhyay  
FIRM STATUS-- PARTNERSHIP FIRM  
MEMBERSHIP NO. - 055899  
FIRM REG. NO-- FRN322190E  
UDIN 20055899AAAABK6078